FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 16, 1996

SUBJECT: **SB 1947 - HB 1985**

This bill, if enacted, will make it a Class E felony for a sports agent, or any person acting for or on behalf of such agent, to knowingly offer, give or loan anything of value to a student athlete, or any person acting on behalf of a student athlete, during such student athlete's period of eligibility for the purpose of inducing the student athlete to enter into an agreement, agent contract or professional sports services contract with such agent.

The fiscal impact from enactment of this bill is estimated to result in a maximum increase in state expenditures of \$4,500 for incarceration*. This estimate is based on one conviction each year receiving a sentence of one year with 30% or 110 days actually being served at a cost of \$40.93 per day.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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^{*}Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.